

RIT 2021

WP 3 - *Establishing* an innovation system

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What motivates a work package like this?

- Contributing to sustainable growth
- Demonstrates a viable approach to capturing value from research (which is still the bulk of the funding)
 - *Increasing the overall capability for innovation*
 - *Increasing the rate at which innovation happens*

Establishing an innovation (support) system

- Validated products/services for commercialization (continued *Innovation Due Diligence*) as startups and/or within existing regional SMEs
- Cultivate innovation phd projects/students from RIT above and beyond the "thesis and defense"
 - Unique and rare opportunity to maximize impact
 - Complementing the academic incentives
- Develop and implement tools and methods for SMEs targeting the space industry
 - RIT has awaken curiosity, RIT 2021 will enable action

Establishing an innovation (support) system

- Space themed collaborative projects w. students and regional SMEs
 - Accelerate interest in innovation among students, go from events to action
 - Demonstrate regional attractiveness and opportunities
 - Solve real problems and add value to SMEs
- Adding thematical business development resources
 - Arctic Business Incubator +1,5 FTE to back up the ESA-BIC funding